



Spokane Association of REALTORS®

2019 MONTHLY HOME SALES REPORT

NOVEMBER



SALES DOWN 7.7%

Closed sales of single family homes on less than one acre including condos for November 2019 total 615 compared to November 2018 when the total was 666.



AVERAGE PRICE UP 5.9%

The average closed price for November 2019 was \$279,749 compared to November 2018 when the average price was \$264,102.*

MEDIAN PRICE UP 10.4%

The median closed price for November 2019 was \$265,000 compared to November 2018 when the median price was \$240,000.*

*NOTE: Does not represent home values.



INVENTORY STEADY (New System)

Current inventory, as of this report totals 757 properties which represents a 1.2 months supply.

NOTE #1: Inventory does not include CTG-Inspection. As an example - Inventory, including CTG-Inspection (now Pend-Inspection) would total 1,208 properties, a 1.2 months supply.

NOTE #2: Using the old method inventory is up 14.8% as of this report (1,208 compared to 1,052 last year at this time).



DISTRESSED SALES DOWN

Sales of Distressed homes accounted for less than 1% of sales in November 2019 compared to 1.7% in November 2018.

NOTE: Information comes from the SAR's Monthly Activity Report which looks at single family residential/site built properties on less than one acre and condominiums.